

Power of the Dream Ventures completes private placement.

BUDAPEST, HUNGARY August 21, 2007 - Power of the Dream Ventures (PDV), Hungary's premiere technology acquisition company, is pleased to announce the completion of the Company's first private placement.

Pursuant to the agreements, conducted under Regulation S of the Securities Act of 1933, as amended, the Company sold 2,250,000 shares of its common stocks at \$0.34 per share for a total subscription receivable of \$765,000. As part of the raise the Company also entered into a Registration Rights Agreement, pursuant to which it agreed that as soon as practicable from the Offering Termination Date, it would file a registration statement with the SEC covering the resale of the shares of the Company's common stock that are issuable pursuant to this private placement.

"We are delighted to have concluded our first private placement. The trust of these investors ratifies our belief in the opportunity pursued by PDV. We believe there is a tremendous untapped potential in Hungarian minds. We have access to approximately 1,000 technologies to pursue. These funds will allow us to start executing our business plan, which is to acquire, develop and start commercializing some of those 1,000 opportunities, many of which can leave a lasting impact on the world technology landscape." commented Viktor Rozsnyay, President of the Company.

Funds raised in the offering will be used for technology acquisition and general corporate expenses.

Forward-Looking Statements

This release may contain "forward-looking statements" for the purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

About PDV.

Power of the Dream Ventures, Inc is Hungary's premier, technologically adept, well connected, smart and experienced business developer for inventors who want to introduce revolutionary new technologies to the international marketplace. We provide hands on support by developing-, acquiring-, licensing-, or co-developing technologies by offering a full range of services designed to encourage and nurture growth by virtue of access to the expertise of Power of the Dream Ventures' management team, and their substantial network of advisors and contacts. We develop-, acquire-, license- or co-develop technologies that originate exclusively in Hungarian that are: in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in patenting, developing the product and marketing, University

spin-off technologies and ideas from the very early stages on that represent "disruptive technologies"

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